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Nisshin Steel to Enter Solar Power Module Biz

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Tokyo, June 12 (Jiji Press)--Nisshin Steel Co. said Monday it will start producing power-generating modules using solar power later this month.

The module is a sheet-shaped power-generating device used as rooftop material for houses.

The Tokyo-based company expects annual sales of some 1.5 billion yen in the business for the first year and plans to boost it to 7 billion yen in five years.

Entry to the solar module business means that Nisshin Steel will be engaged in the full process of power-generating rooftop materials, as its subsidiary Nisshin A and C Co. has been selling roof materials combined with solar-power batteries since 1997.

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